



Compiled Financial Information

Brain Injury Association of Windsor and Essex
County

December 31, 2022

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To the Board of Directors of
Brain Injury Association of Windsor and Essex County

On the basis of information provided by the Board of directors, we have compiled the statement of financial position of Brain Injury Association of Windsor and Essex County as at December 31, 2022, the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Windsor, Canada
May 30, 2023



Chartered Professional Accountants
Licensed Public Accountants

Brain Injury Association of Windsor and Essex County

Statement of Operations and Changes in Net Assets

Year ended December 31

2022

2021

	2022	2021
Revenues		
Grant and social enterprise	\$ 83,900	\$ 99,756
Fundraising	58,174	32,545
Donations	51,127	38,622
Ontario Brain Injury Association grant	5,824	13,043
Other revenue	<u>2,184</u>	<u>2,383</u>
	<u>201,209</u>	<u>186,349</u>
Expenditures		
Wages and benefits	105,417	80,922
Program - support group	24,696	22,996
Fundraising	16,583	16,563
Outreach / education	11,847	12,392
Professional fees	11,612	10,061
Office supplies	8,267	4,714
Telephone	2,471	2,385
Insurance	1,323	896
Board	778	319
Interest and bank charges	<u>343</u>	<u>65</u>
	<u>183,337</u>	<u>151,313</u>
Excess of revenues over expenditures before other income	17,872	35,036
Other income		
Government assistance	<u>9,041</u>	<u>20,000</u>
Excess of revenues over expenditures	26,913	55,036
Surplus, beginning of year	<u>155,190</u>	<u>100,154</u>
Surplus, end of year	<u>\$ 182,103</u>	<u>\$ 155,190</u>

Brain Injury Association of Windsor and Essex County

Statement of Financial Position

December 31	2022	2021
Assets		
Current		
Cash	\$ 141,107	\$ 178,854
Short-term investments	152,318	84,224
Accounts receivable	5,475	11,430
Prepaid expenses	<u>2,228</u>	<u>2,228</u>
	<u>\$ 301,128</u>	<u>\$ 276,736</u>
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Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 7,661	\$ 12,182
Unearned revenue	<u>71,364</u>	<u>69,364</u>
	<u>79,025</u>	<u>81,546</u>
Long-term		
Canada emergency business account (CEBA) loan	<u>40,000</u>	<u>40,000</u>
	<u>40,000</u>	<u>40,000</u>
	119,025	121,546
Surplus	<u>182,103</u>	<u>155,190</u>
	<u>\$ 301,128</u>	<u>\$ 276,736</u>

Brain Injury Association of Windsor and Essex County

Note to the Compiled Financial Information

December 31, 2022

1. Basis of accounting

The preparation of the statement of financial position of Brain Injury Association of Windsor and Essex County as at December 31, 2022 and the statement of operations and changes in net assets for the year then ended is on the cash basis of accounting with the addition of the following:

- (a) Accounts receivable are accrued as at the reporting date
 - (b) Equipment is expensed in the year of purchase
 - (c) Accounts payable and accrued liabilities are accrued as at the reporting date
 - (d) Unrestricted contributions are recognized as revenue when received. Contributions that are restricted by third parties are recognized as revenue when the related expenses have been incurred. When the related expenses have not yet been incurred, contributions that are restricted by third parties are recorded as deferred revenue.
 - (e) Contributions consist of donations and grant revenues
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